

Pricing Guide

Core HR Software

Here's What We'll Cover



Pricing
models



Pricing
ranges



Unexpected
costs



Pricing by
application



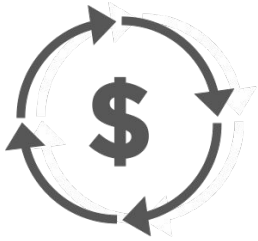
Pricing of
popular systems

Two Common Pricing Models



Perpetual License

An upfront sum for the license to own the software and use it in perpetuity. This is the more traditional model and is most common with on-premise applications.



Subscription

A monthly fee to use the software for a specific amount of time. Subscription pricing became popular with the advent of Software as a Service (SaaS).

Comparing Costs by Pricing Model

Upfront costs

Recurring costs

Other costs

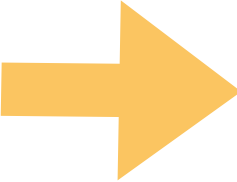
Perpetual License



HIGH



LOW



MEDIUM

Subscription



LOW



HIGH



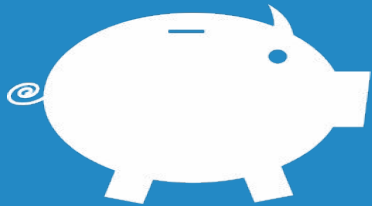
LOW

Perpetual License Costs



Upfront costs

- Perpetual license fee
- Customizations
- Installation/setup
- Integration with existing systems



Recurring costs

- Maintenance (updates, patches & upgrades)
- Premium support services



Customization and integration costs can be significant—often as much or more than the software—if you choose to change the software substantially.

Subscription Costs



Upfront costs

- Customizations
- Installation/setup
- Integration with existing systems



Recurring costs

- Subscription fee
- Premium support services



Customization and integration costs are often less costly simply because SaaS systems have not provided as much flexibility in this area. Although that is changing as SaaS systems evolve.

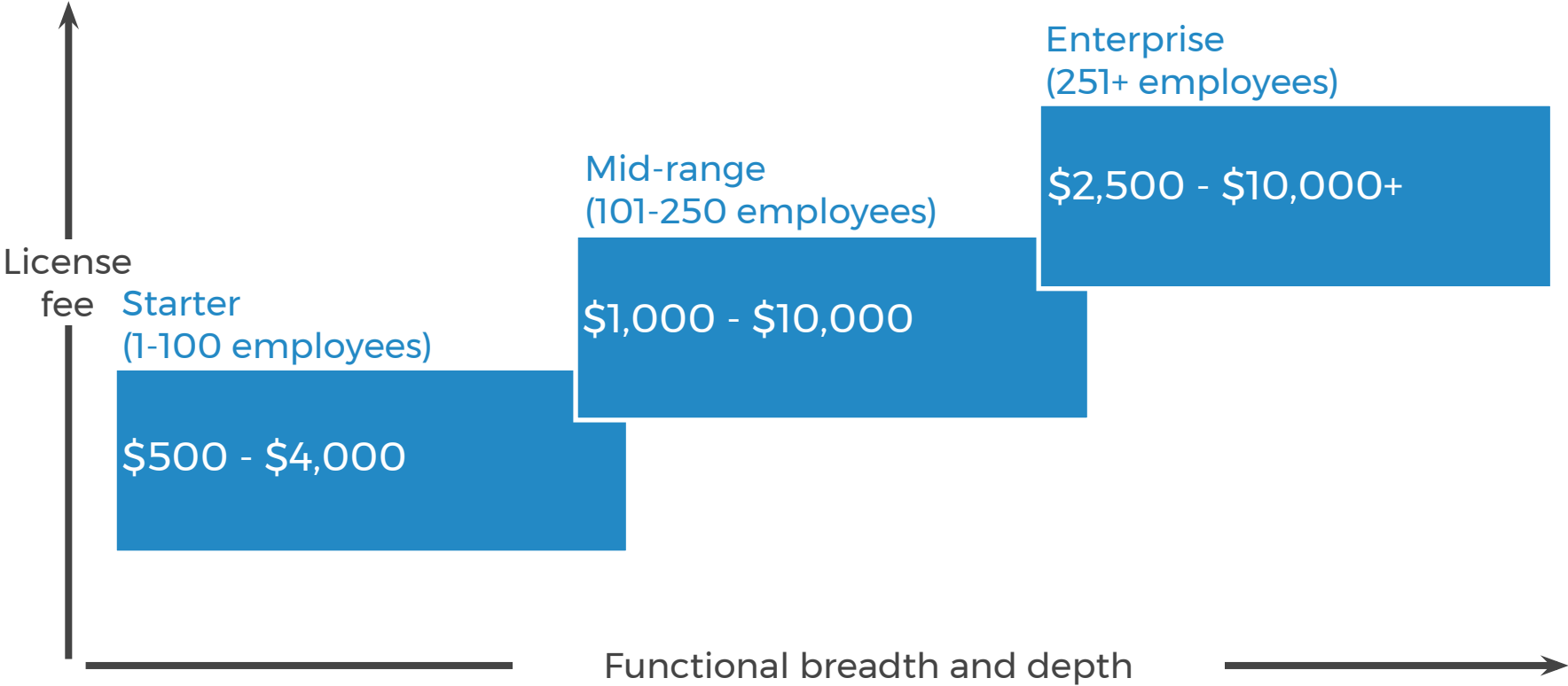
Total Cost of Ownership

While a perpetual license may cost more upfront, the total cost of ownership typically converges with subscription packages in about 7-10 years.

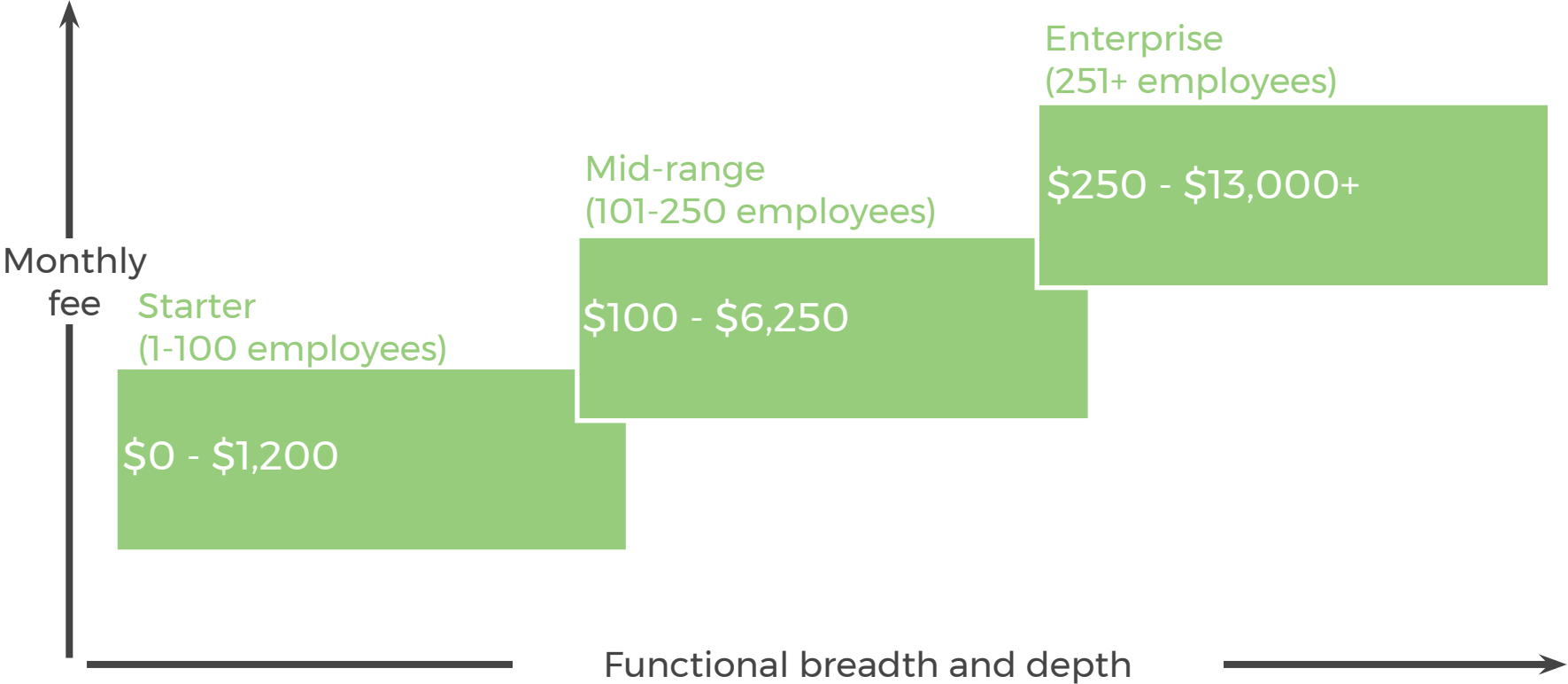


Visit our [Total Cost of Ownership Calculator](#) for a more detailed estimate.

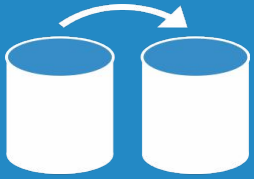
Perpetual License Price Ranges



Subscription Price Ranges



Often Overlooked Costs



Data migration

While this can be done in-house, most will want to pay the vendor to transfer data.



Training

Often web-based training is included, but vendors will charge for in-person training.



Hardware & IT

This can be a major expense for on-premise software buyers that need their own servers.

Common Core HR Applications



Payroll

Streamlined payroll processing priced per employee



Personnel
tracking

Personnel data organization priced per employee



Time-keeping

Hours worked, absences and vacations priced per
employee



Benefits
administration

Automated benefits selection and reporting priced
per employee

Pricing for Popular Packages

Product	Pricing Model	Starter	Mid-Range	Enterprise
BambooHR ¹	Subscription (per month)	\$99 - \$800	\$800 - \$2,000	\$2,000+
BrightPay ²	Subscription (per year)	\$120 - \$1,200	\$120 - \$1,200	\$120 - \$1,200
Deputy ³	Subscription (per month)	\$1 - \$800	\$100 - \$2,000	\$250+
Gusto ⁴	Subscription (per month)	\$45 - \$639	Unavailable	Unavailable
HRMSSoft ⁵	Subscription (per month)	\$10 - \$2,500	\$1,000 - \$6,250	\$2,500+
Namely ⁶	Subscription (per month)	\$12 - \$1,200	\$1,200 - \$3,000	\$3,000+
Optimum HRIS ⁷	Perpetual	Unavailable	\$10,000+	\$10,000+
Oracle Global HR ⁸	Subscription (per month)	Unavailable	Unavailable	\$13,000+
People-Trak ⁹	Perpetual	\$500 - \$4,000	\$1,000 - \$10,000	\$2,500+

Pricing for Popular Packages Continued

Product	Pricing Model	Starter	Mid-Range	Enterprise
PeopleHR ¹⁰	Subscription (per month)	\$1.30 - \$655	\$130 - \$1,637.50	\$325+
SAP SuccessFactors ¹¹	Subscription (per month)	\$8 - \$800	\$800 - \$2,000	\$2,000+
WebHR ¹²	Subscription (per month)	\$20 - \$200	\$200 - \$440	\$440+
Zenefits ¹³	Subscription (per month)	\$0 - \$1,200	Unavailable	Unavailable
Zoho People ¹⁴	Subscription (per month)	\$7.50 - \$165	\$165 - \$415	\$415+

Sources of Pricing Data

The pricing information included in this presentation was collected from the vendors' websites in March 2017. Software Advice is not in a position to provide detailed price quotes on behalf of these vendors, and this data should not be considered as such. The information is simply a compilation of what is publicly available online. Buyers should contact the software vendor for actual pricing. Below is a list of sources for where this information was collected:

1. <https://www.getapp.com/hr-employee-management-software/a/bamboohr-saas-hr-software/pricing/>
2. <https://www.brightpay.co.uk/pricing/>
3. <https://www.deputy.com/pricing>
4. <https://gusto.com/product/pricing>
5. <http://www.hrmssoft.com/pricing.php>
6. <http://www.pcmag.com/article2/0,2817,2498856,00.asp>
7. <http://www.capterra.com/payroll-software/spotlight/38668/Optimum%20Payroll/Optimum%20Solutions>
8. https://cloud.oracle.com/en_US/opc/global-human-resources-cloud/pricing
9. <http://www.people-trak.com/products/pricing.asp>
10. <https://www.peoplehr.com/price.html>
11. <http://www.pcmag.com/article2/0,2817,2492901,00.asp>
12. <https://webhr.co/pricing.php>
13. <https://www.zenefits.com/pricing/>
14. <https://www.zoho.com/people/zohopeople-pricing.html>

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